InvestSMART ETF Scorecard 2026

Best & worst performers

+ 5-star rated ETFs

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Welcome to InvestSMART's ETF Scorecard

ETFs are a simple, low-cost way for Australians to invest and build wealth. They can help you access shares, bonds, cash, commodities and specialist markets through the ASX.

And they are no longer a niche part of the market. The Australian ETF market grew 32.8% over the 12 months to 30 June 2026, reaching $361.6 billion, with more than 450 ETFs listed on the ASX.

That is great news for investors, but it also creates a new challenge. With so many ETFs available, how do you know which ones are worth considering and which ones may simply add overlap, cost or unnecessary risk?

That is where the InvestSMART ETF Scorecard comes in. Now in its third year, it looks at every ASX-listed ETF and ranks the best and worst performers over the past year. It also shows the most and least popular ETFs based on fund flows, giving you a sense of where investors have been putting their money.

This year, we have added two new categories: Australian share strategy and global share strategy. These categories cover ETFs that target sectors, themes, factors or specialist approaches, rather than simply tracking broad markets.

We've also added last year's ranking. If an ETF appeared among the best or worst performers, its 2025 position is shown alongside its 2026 result. This is one of the most useful parts of the report. It shows how quickly the leaderboard can change.

That doesn't mean investors should ignore strong performance. But it is a reminder not to choose an ETF based only on what has just done well.

That's why the Scorecard is not just a list of winners and losers. Every table also includes InvestSMART star ratings alongside performance, making it easier to compare fund quality as well as returns.

We also rank ETFs with at least a five-year track record by both their InvestSMART rating and five-year performance, giving you another way to look beyond short-term results.

At InvestSMART, our philosophy is simple: invest for the long term, diversify and keep costs low. ETFs can be powerful building blocks, but they work best when they are combined thoughtfully into a portfolio that suits your goals, timeframe and comfort with risk.

Ron

InvestSMART Group CEO

InvestSMART star-rated ETFs

38	★★★★★
115	★★★★
94	★★★
130	★★
70	★

The 2025 top 10, one year on

2025 rank	ASX code	ETF name	Category	2025 1-yr return	2026 1-yr return	2026 rank
1	**BTXX**	DigitalX Bitcoin ETF	Crypto assets	95.5%	-48.4%	387
2	**GAME**	Betashares Video Games and Esports ETF	Global shares	90.3%	-25.3%	380
3	**VBTC**	VanEck Bitcoin ETF	Crypto assets	76.5%	-48.0%	384
4	**ESPO**	VanEck Video Gaming & eSprts ETF	Global shares	66.4%	-20.3%	375
5	**MNRS**	Betashares Global Gold Miners ETF*	Global shares	54.7%	49.0%	21
6	**GDX**	VanEck Gold Miners ETF	Global shares	52.7%	42.3%	25
7	**IZZ**	iShares China Large -Cap ETF	Asian shares	44.9%	-16.8%	370
8	**GXLD**	Global X Gold Bullion ETF	Commodities	43.0%	14.9%	140
9	**NUGG**	VanEck Gold Bullion ETF	Commodities	42.7%	15.0%	136
10	**GLDN**	iShares Physical Gold ETF	Commodities	42.7%	15.2%	130

2026 rankings cover 387 ETFs with a full 12-month return. The number of eligible ETFs increased, so positions are not directly comparable between years.

What happened to last year's worst 10 performers?

2026 was a better year for most of last year's 10 worst performers, with six returning to positive territory. The standout was the **Global X S&P Biotech ETF (ASX: CURE)**, which rebounded from a 9.5% loss in 2025 to surge 81.4% and rank sixth overall in 2026. The **Betashares Crude Oil ETF (ASX: OOO)** also performed strongly, turning a 9.0% loss in 2025 into a 36.8% gain and coming in 35th overall. The four that remained negative were all bear or short ETFs.

A lot can change in 12 months. Markets can turn, investor enthusiasm can shift and the themes dominating one year may look very different the next.

Before we reveal this year's winners, we thought we'd look back at how the top-performing ETFs in the 2025 Scorecard fared over the following 12 months.

For many, it's been a dramatic reversal of fortunes. Five of last year's top 10 performers lost money and fell close to the bottom of this year's rankings.

After notching up a one-year return of 95.5% in 2025, last year's best performer, the **DigitalX Bitcoin ETF (ASX: BTXX)**, fell 48.4%, taking last place among the 387 ETFs ranked in 2026. And the **VanEck Bitcoin ETF (ASX: VBTC)** lost 48.0%, slipping from third place last year to 384th. It was a bruising year for Bitcoin ETFs after they took two of the top three places in 2025.

Video gaming ETFs also lost ground. The **Betashares Video Games and Esports ETF (ASX: GAME)** and the **VanEck Video Gaming and Esports ETF (ASX: ESPO),** which both featured in last year's top 10, fell 25.3% and 20.3%, respectively.

Gold ETFs, which took five places in the 2025 top 10, held up better than Bitcoin and video gaming ETFs.

Gold miners were the standouts. The **Betashares Global Gold Miners ETF (ASX: MNRS)** returned 49.0%, while the **VanEck Gold Miners ETF (ASX: GDX)** gained 42.3%. They were the only ETFs from last year's top 10 to remain among the top 25 performers.

The three gold bullion ETFs also remained in positive territory, returning about 15%, although all slipped outside the top 100.

2026 ETF LANDSCAPE

↗ 32.8%YoY

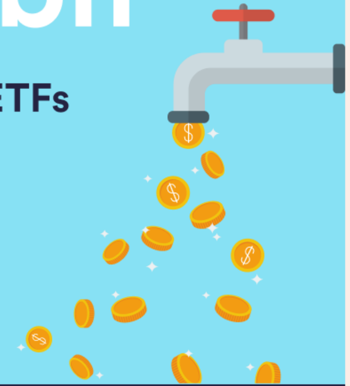
$361.6bn

ETF assets on ASX

vs $44bn last year

$59.9bn

net inflows into ETFs over 12 months



+70 in 12 months

458

ETFs on ASX

$103bn

Vanguard ETF assets

Largest provider by assets

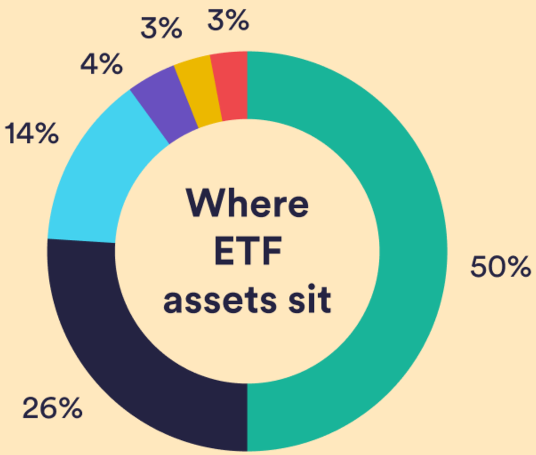
81%

of ETF assets held by top 5 providers

Vanguard, Betashares, iShares, VanEck, DFA

ETF PRODUCT MIX

- **273** passive (60%)
- **134** active (29%)
- **45** complex (10%)
- **6** structured products (1%)



- Global equities $182bn
- Australian equities $93bn
- Fixed income & cash $51bn
- Property & infrastructure $15bn
- Commodities $12bn
- Mixed, crypto & currency $10bn

INVESTORS KEPT GOING GLOBAL

ETF investors are looking beyond Australia, with global equities now half the market and attracting the most new money over 12 months.

$181.7bn
in global equity ETF assets

50%
of ETF assets on ASX

+$17bn
net inflows

+35.5%
asset growth over 12 months

ETFs TOOK MORE OF THE MARKET

ETFs continued to outgrow other listed investment structures, now making up more than half of ASX investment products by market value.

55%
of ASX investment product market cap

up from 47%
a year earlier

HEDGED ETFs HAD THE EDGE

Across 11 matched global ETF pairs, hedged versions outperformed unhedged versions by an average of 6.2 percentage points.

13.2%
average hedged return

7.0%
average unhedged return

CORE ETFs ATTRACTED THE MONEY

Money kept flowing to simple portfolio building blocks, led by Australian and global share ETFs, with bonds also featuring in the top inflow list.

$21.4bn
net inflows into the top 10 ETFs
33% of total inflows

8 of 10
broad Australian and global share ETFs

ACTIVE FEES FELL, BUT GAP REMAINED

Active ETFs became cheaper over the year, but passive ETFs still held a clear cost advantage, costing 0.40 percentage points less on average*.

0.64%
active MER
down from 0.73%

0.24%
passive MER

*FUM-weighted average

TRADING ACTIVITY SURGED

ETF trading rose sharply, showing the market is not just growing in size, but becoming a more active part of the investing landscape.

$18.8bn
12-month average traded value

+27.7%
YoY

NEW LAUNCHES BROADENED CHOICE

75 new ETFs launched, giving investors more choice and more to compare. Of these, 65 fell into three major categories.

41 new global equity ETFs

13 new fixed income ETFs

11 new Australian equity ETFs

1 YEAR HIGHLIGHTS

BEST-PERFORMING ETF

170.8%

iShares MSCI South Korea ETF (ASX: IKO)

WORST-PERFORMING ETF

-48.4%

DigitalX Bitcoin ETF (ASX: BTXX)

Most popular ETF

$3.8bn 12-month net inflows

Vanguard MSCI Index International Shares ETF (ASX: VGS)

Least popular ETF

$2.1bn 12-month net outflows

Vinva Global Alpha Fund Active ETF (ASX: V1AC)

10 most popular ETFs gained $21.4bn in net inflows = **33%** of total inflows

10 least popular ETFs recorded $3.3bn in net outflows = **36%** of total outflows

5-YEAR HIGHLIGHTS

Best-performing 5⭐ ETF

SPDR S&P 500 ETF (ASX: SPY)

15.2% p.a. over 5 years

Worst-performing 1⭐ ETF

Betashares Strong Australian Dollar Complex ETF (ASX: AUDS)

-7.7% p.a. over 5 years

Best-performing ETF

VanEck Gold Miners ETF (ASX: GDX) ⭐⭐⭐

21.5% p.a. over 5 years

Worst-performing ETF

Global X Ultra Short Nasdaq 100 Complex ETF (ASX: SNAS) ⭐⭐

-34.2% p.a. over 5 years

10 best-performing ETFs over one year

2026 rank	2025 rank	ASX code	ETF name	Category	ASX type	1-yr return	MER	Growth of $1K over 1 year	Star rating
1	174	**IKO**	iShares MSCI South Korea ETF	Asian shares	Passive	170.8%	0.45%	$2,708	3
2	246	**SEMI**	Global X Semiconductor ETF	Global shares	Passive	160.8%	0.45%	$2,608	4
3	326	**HGEN**	Global X Hydrogen ETF	Global shares	Passive	135.2%	0.69%	$2,352	2
4	27	**ASIA**	Betashares Asia Technology Tigers ETF	Asian shares	Passive	95.6%	0.67%	$1,956	4
5	172	**XMET**	Betashares Energy Transition Metals ETF	Global shares	Passive	83.0%	0.69%	$1,830	3
6	340	**CURE**	Global X S&P Biotech ETF	Global shares	Passive	81.4%	0.45%	$1,814	2
7	272	**GMTL**	Global X Green Metal Miners ETF	Global shares	Passive	78.8%	0.69%	$1,788	2
8	197	**ACDC**	Global X Battery Tech & Lithium ETF	Global shares	Passive	78.3%	0.69%	$1,783	3
9	31	**IAA**	iShares Asia 50 ETF	Asian shares	Passive	74.7%	0.29%	$1,747	3
10	163	**HVLU**	VanEck MSCI International Value ETF*	Global shares	Passive	67.3%	0.43%	$1,673	3

*Currency Hedged

Two words capture the clearest theme among many of the top performers: artificial intelligence (AI). Much of that strength came through semiconductor exposure. Chips form the foundation of AI, and South Korea and Taiwan are among Asia's leaders in the industry.

South Korea is a global leader in AI memory chips, led by Samsung and SK Hynix, while Taiwan is home to TSMC, whose second-quarter revenue rose 33.7% year on year to US$40.2 billion.

This goes a long way to explaining why the top two performers – **iShares MSCI South Korea ETF (ASX: IKO)** and **Global X Semiconductor ETF (ASX: SEMI)** – notched up extraordinary annual returns of 170.8% and 160.8%, respectively.

Returning an impressive 135.2%, the **Global X Hydrogen ETF (ASX: HGEN),** which targets the global hydrogen industry, came third. Its link to AI is less direct. Hydrogen is being explored as a potential low-carbon power source for energy-hungry data centres.

Elsewhere, the top 10 featured Asian technology, green metals and batteries, biotechnology and international value shares.

The common thread across the top 10 was how quickly the leaderboard changed. None ranked in the top 25 last year, while eight finished outside the top 150. It's a reminder that one powerful market trend can rapidly turn overlooked parts of the market into its strongest performers, but momentum can fade just as quickly.

10 worst-performing ETFs over one year

2026 rank	2025 rank	ASX code	ETF name	Category	ASX type	1-yr return	MER	Growth of $1K over 1 year	Star rating
1	1	**BTXX**	DigitalX Bitcoin ETF	Crypto assets	Passive	-48.4%	0.49%	$516	2
2	N/R	**QBTC**	Betashares Bitcoin ETF	Crypto assets	Passive	-48.2%	0.45%	$518	2
3	343	**SNAS**	Global X Ultra Short Nasdaq 100 Complex ETF	Global shares	Complex	-48.1%	1.00%	$519	2
4	3	**VBTC**	VanEck Bitcoin ETF	Crypto assets	Passive	-48.0%	0.45%	$520	3
5	N/R	**QETH**	Betashares Ethereum ETF	Crypto assets	Passive	-40.0%	0.45%	$600	2
6	N/R	**LHGG**	Lakehouse Global Growth Fund Active ETF	Global shares	Active	-36.7%	1.30%	$633	2
7	344	**BBUS**	Betashares US Equities Strong Bear Complex ETF*	Global shares	Active	-32.2%	1.32%	$678	2
8	2	**GAME**	Betashares Video Games and Esports ETF	Global shares	Passive	-25.3%	0.57%	$747	2
9	25	**ATEC**	Betashares S&P/ASX Australian Technology ETF	Australian shares	Passive	-24.7%	0.48%	$753	4
10	66	**GPEQ**	VanEck Global Listed Private Equity ETF	Global shares	Passive	-24.5%	0.65%	$755	2

N/R not ranked in 2025 ETF Scorecard. *Currency Hedged

An estimated one in three Australians owns cryptocurrency, according to a 2026 survey. Those investors may not be surprised that four of the 10 worst-performing ETFs this year were exposed to digital assets.

Cryptocurrencies performed dismally for much of 2025-26. Bitcoin peaked at around $187,000 in October 2025, but slumped to about $87,000 by 30 June 2026, more than halving its value.

The falls reflected crypto's extreme volatility during a year marked by geopolitical tensions, shifting risk appetite and continued regulatory uncertainty. The US House of Representatives passed the Digital Asset Market CLARITY Act in July 2025, but it had not become law at the time of writing.

The downturn hit two of last year's top 10 performers particularly hard. The **DigitalX Bitcoin ETF (ASX: BTXX)** fell 48.4% to finish last after topping last year's rankings with a 95.5% return.

The **VanEck Bitcoin ETF (ASX: VBTC)** shared a similar fate. After ranking third in 2025 with a 76.5% return, it lost 48.0% and finished fourth-last this year.

Crypto was not the only weak spot. Two bear ETFs, designed to rise when US shares fall, also suffered as markets rallied. The **Global X Ultra Short Nasdaq 100 Complex ETF (ASX: SNAS)** fell 48.1%, while the **Betashares US Equities Strong Bear Currency Hedged Complex ETF (ASX: BBUS)** lost 32.2%. Their losses were the flip side of a strong year for US shares and highlight the risks of geared and inverse ETFs when markets move against them.

10 most popular ETFs over one year

ASX code	ETF name	Category	ASX Type	Net inflow ($m)	1-yr return	MER	Growth of $1K over 1 year	Star rating
VGS	Vanguard MSCI Index International Shares ETF	Global shares	Passive	$3,846	15.2%	0.18%	$1,152	5
VAS	Vanguard Australian Shares Index ETF	Australian shares	Passive	$3,794	7.2%	0.07%	$1,072	5
A200	Betashares Australia 200 ETF	Australian shares	Passive	$2,247	7.4%	0.04%	$1,074	5
VHY	Vanguard Australian Shares High Yield ETF	Australian shares	Passive	$2,017	18.1%	0.25%	$1,181	5
VEU	Vanguard All-World ex US Shares Index ETF	Global shares	Passive	$1,893	21.6%	0.04%	$1,216	5
BGBL	Betashares Global Shares ETF	Global shares	Passive	$1,863	15.5%	0.08%	$1,155	5
IOZ	iShares Core S&P/ASX 200 ETF	Australian shares	Passive	$1,576	7.2%	0.05%	$1,072	5
IVV	iShares S&P 500 ETF	Global shares	Passive	$1,535	15.6%	0.04%	$1,156	5
VBND	Vanguard Global Aggregate Bond Index ETF*	Global fixed income	Passive	$1,398	3.0%	0.20%	$1,030	5
VGAD	Vanguard MSCI Index International Shares ETF*	Global shares	Passive	$1,213	22.1%	0.21%	$1,221	4

*Currency Hedged

Part of the appeal of ETFs is that they cover a vast range of asset classes, from currencies and commodities to fixed income and infrastructure, and plenty in between.

Despite the breadth of choice, Australian investors continued to favour share-based ETFs. Nine of this year's top 10 invested in shares, with five focused on global markets and four on Australia. The only exception was a global fixed income ETF.

The popularity of global share ETFs likely reflects the AI tech rally that saw a number of overseas stock markets notch up double-digit returns for the year. The desire for greater diversification beyond the Australian market may also have played a role.

By contrast, the Australian sharemarket, which is dominated by the resource and financial sectors, offered limited access to tech-based gains. Even so, investors didn't shy away from Aussie share ETFs. Australia has historically offered higher dividend yields than many major overseas markets, which may have added to their appeal.

What is perhaps most remarkable is Vanguard's dominance, with six ETFs in the top 10. The **Vanguard MSCI Index International Shares ETF (ASX: VGS)** and the **Vanguard Australian Shares Index ETF (ASX: VAS)** attracted combined net inflows of more than $7.6 billion. They were also the two most popular ETFs in last year's report, although their positions were reversed.

10 least popular ETFs over one year

ASX code	ETF name	Category	ASX Type	Net inflow ($m)	1-yr return	MER	Growth of $1K over 1 year	Star rating
V1AC	Vinva Global Alpha Fund Active ETF	Global shares	Active	-$2,082	-5.4%	1.35%	$946	-
XALG	Alphinity Global Equity Fund Active ETF	Global shares	Active	-$313	3.1%	0.75%	$1,031	2
FRGG	Franklin Global Growth Fund Active ETF	Global shares	Active	-$222	-5.7%	0.90%	$943	1
QAU	Betashares Gold Bullion ETF*	Commodities	Passive	-$147	19.4%	0.59%	$1,194	4
USTB	Global X US Treasury Bond ETF*	Global fixed income	Passive	-$118	2.8%	0.19%	$1,028	4
CUIV	CB GLBL Infrastructure Value Active ETF	Global shares	Active	-$115	10.4%	0.97%	$1,104	2
AASF	Airlie Australian Share Fund Active ETF	Australian shares	Active	-$94	4.4%	0.78%	$1,044	3
GGOV	Betashares U.S. Treasury Bond20+ Year ETF*	Global fixed income	Passive	-$83	4.1%	0.22%	$1,041	4
SFY	SPDR S&P/ASX 50 ETF	Australian shares	Passive	-$79	7.2%	0.20%	$1,072	4
QGFH	Quay Global Real Estate Fund Active ETF*	Global property	Active	-$79	-	0.92%	-	2

*Currency Hedged

When an ETF experiences large outflows, it can be a sign the fund has fallen out of favour with investors.

That may be part of the story with the **Vinva Global Alpha Fund – Active ETF (ASX: V1AC)**. Most of its $2 billion-plus outflow occurred while it was still the Magellan Global Fund, before Vinva Investment Management was appointed as its new investment manager late in the financial year. The fund lost 5.4% over the year while its benchmark gained 14.6%. It had also underperformed over longer periods, which may help explain the scale of the withdrawals.

Next on the list, with $313 million in net outflows, was the **Alphinity Global Equity Fund – Active ETF (ASX: XALG)**. The fund returned 3.1% over the year and underperformed its benchmark over one, three and five years to 30 June 2026. This may have been a factor in the outflows.

XALG was not alone, with active global funds featuring prominently among the least popular ETFs. This may partly reflect investors' broader preference for lower-cost passive ETFs. Betashares found that actively managed ETFs attracted just $2.4 billion of the $30 billion in net inflows during the first half of 2026, or about 8% of the total.

Interestingly, the **Betashares Gold Bullion ETF (Currency Hedged) (ASX: QAU)** returned 19.4%, but still ranked among the four least popular ETFs. This shows that performance and fund flows do not always move together. Profit-taking or portfolio rebalancing may have played a role in the size of the ETF's outflows.

Bring your goals to life with InvestSMART

Whether you're saving for your children's future, planning for retirement, or simply building long-term wealth, InvestSMART makes investing simple and affordable – and now even more flexible with InvestSMART Custom.

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- **Option to customise your portfolio** – for experienced investors wanting more control, InvestSMART Custom lets you select up to five ETFs from our curated list.
- **Low, capped management fee** – starting at just 0.44%p.a., and capped at $880p.a for balances of $200,000 or more. Plus, a flat 0.11% p.a. administration fee covers all buyside brokerage.
- **Easy online application process** – open your investment account as an individual, company, SMSF, trust or on behalf of your children.
- **Hands-off investing** – we take care of trading and rebalancing so you don't have to.
- **Stay informed** – access real-time performance tracking and receive tax reports annually.

Not sure which portfolio is right for you? Take our short quiz and get a tailored statement of advice with an InvestSMART portfolio recommendation.

Our diversified ETF Portfolios

InvestSMART Conservative	**4.0%** Annualised performance* since 29 Dec 2014
InvestSMART Balanced	**5.7%** Annualised performance* since 29 Dec 2014
InvestSMART Growth	**7.4%** Annualised performance* since 24 Oct 2014
InvestSMART Ethical Growth	**8.4%** Annualised performance* since 1 Nov 2020
InvestSMART High Growth	**8.9%** Annualised performance* since 27 Oct 2014

*As of 30 June 2026 after management + admin fees.

Past performance is not an indicator of future performance

Australian share ETFs

Best performers over one year

ASX code	ETF name	ASX type	1-yr return	2025 position	MER	Growth of $1K over 1 year	Star rating
QOZ	Betashares FTSE RAFI Australia 200 ETF	Passive	19.6%	W1	0.40%	$1,196	5
ILC	iShares S&P/ASX 20 ETF	Passive	12.1%	W2	0.24%	$1,121	4
VLC	Vanguard MSCI Australian Large Companies Index ETF	Passive	10.4%	W3	0.20%	$1,104	4
A200	Betashares Australia 200 ETF	Passive	7.4%	B4	0.04%	$1,074	5
IOZ	iShares Core S&P/ASX 200 ETF	Passive	7.2%	B2	0.05%	$1,072	5

Worst performers over one year

ASX code	ETF name	ASX type	1-yr return	2025 position	MER	Growth of $1K over 1 year	Star rating
MVW	VanEck Australian Equal Weight ETF	Passive	2.9%	B5	0.35%	$1,029	5
STW	SPDR S&P/ASX 200 ETF	Passive	7.1%	B1	0.05%	$1,071	5
SFY	SPDR S&P/ASX 50 ETF	Passive	7.2%	W4	0.20%	$1,072	4
VAS	Vanguard Australian Shares Index ETF	Passive	7.2%	B3	0.07%	$1,072	5

2025 position: B = top five; W = bottom five. The number indicates the ETF's position within that group. A dash means the ETF did not appear in either list.

Australian shares had a positive, if fairly modest, year in 2025-26. But the results across this category were anything but uniform, with returns ranging from 2.9% to 19.6%.

So, why the gap? The answer lies in the detail. And it's a reminder for investors to take a good look under the hood of any ETF they invest in. Small differences in approach can have a big impact on returns.

The clear winner was the **Betashares FTSE RAFI Australia 200 ETF (ASX: QOZ)**, which returned 19.6% and tracks the FTSE RAFI Australia 200 Index.

This lesser-known index weights the top Australian companies by 'fundamental' size factors such as sales, cash flow and dividends, rather than by market capitalisation. This approach gave QOZ greater exposure to resource companies such as BHP and Rio Tinto, which may have helped its performance.

The **iShares S&P/ASX 20 ETF (ASX: ILC)** and **Vanguard MSCI Australian Large Companies Index ETF (ASX: VLC)** also performed strongly, returning 12.1% and 10.4%. Both focus heavily on Australia's largest companies, helping them benefit when selected large-cap shares did well.

After the top three, there was very little separating the next few ETFs on the list, which returned between 7.1% and 7.4%. So while some appear in the best-performing table and others in the worst, their results were almost identical.

The real outlier was the **VanEck Australian Equal Weight ETF (ASX: MVW)**, which returned just 2.9%. It gives each holding a similar weighting, which can produce very different results from ETFs more heavily concentrated in Australia's largest companies.

Australian share strategy ETFs

Best performers over one year

ASX code	ETF name	ASX type	1-yr return	MER	Growth of $1K over 1 year	Star rating
OZR	SPDR S&P/ASX 200 Resources ETF	Passive	50.7%	0.34%	$1,507	4
QRE	Betashares Resources Sector ETF	Passive	49.6%	0.34%	$1,496	4
MVR	VanEck Australian Resources ETF	Passive	42.2%	0.35%	$1,422	4
IHD	iShares S&P/ASX Div. Opp. ESG Screened ETF	Passive	22.5%	0.23%	$1,225	4
DAVA	Dimensional Australian Value Trust - Active ETF	Active	20.5%	0.34%	$1,205	2

Worst performers over one year

ASX code	ETF name	ASX type	1-yr return	MER	Growth of $1K over 1 year	Star rating
ATEC	Betashares S&P/ASX Australian Technology ETF	Passive	-24.7%	0.48%	$753	4
LEVR	First Sentier Geared Australian Share Complex ETF	Complex	-12.2%	2.38%	$878	2
FAIR	Betashares Australian Sustainability Leaders ETF	Passive	-10.0%	0.49%	$900	4
BBOZ	Betashares Aus. Equities Strong Bear Complex ETF	Complex	-8.2%	1.29%	$918	2
IMPQ	Perennial Better Future Active ETF	Active	-7.9%	0.99%	$921	1

ETFs don't just provide access to an underlying market. They can also let investors pursue a particular strategy within it, such as focusing on a sector, company size or investment style, or using gearing. This category covers these different approaches to Australian equities.

With a one-year return of 50.7%, the top performer was the **SPDR S&P/ASX 200 Resources ETF (ASX: OZR)**. However, there wasn't much separating the three frontrunners – and it's no coincidence that all three are focused on Australia's resources sector.

This reflects the strength of the resources sector over the past 12 months, supported by higher prices for commodities including gold, copper and lithium.

At the other end of the scale, the results for the worst performers are more nuanced.

The **Betashares S&P/ASX Australian Technology ETF (ASX: ATEC)** left investors nursing a 24.7% loss, reflecting several features of Australia's tech sector. Unlike the US tech industry, Australia's listed technology sector is far more heavily weighted towards software than hardware. Concerns about how AI could disrupt software business models also weighed on the sector.

The **First Sentier Geared Australian Share Fund Complex ETF (ASX: LEVR)** also had a difficult year, falling 12.2%. It borrows to invest, which can magnify gains but also amplify losses when markets fall. Its fee is higher than many other ETFs, creating an additional hurdle the fund needs to overcome to deliver positive returns to investors.

Global share ETFs

Best performers over one year

ASX code	ETF name	ASX type	1-yr return	2025 position	MER	Growth of $1K over 1 year	Star rating
RSSL	Global X Russell 2000 ETF	Passive	32.4%	-	0.18%	$1,325	2
HNDQ	Betashares NASDAQ 100 - Currency Hedged ETF	Passive	30.4%	-	0.51%	$1,304	4
IJR	iShares S&P Small-Cap ETF	Passive	29.0%	W1	0.07%	$1,290	4
IHOO	iShares Global 100 AUD Hedged ETF	Passive	26.3%	W4	0.43%	$1,263	4
NDQ	Betashares NASDAQ 100 ETF	Passive	25.7%	-	0.48%	$1,257	4

Worst performers over one year

ASX code	ETF name	ASX type	1-yr return	2025 position	MER	Growth of $1K over 1 year	Star rating
ESGI	Vaneck MSCI Intern. Sustainable Equity ETF	Passive	7.5%	-	0.55%	$1,075	3
ESTX	Global X EURO STOXX 50 ETF	Passive	10.5%	B1	0.35%	$1,105	4
WXOZ	SPDR S&P World ex Australia Carbon Aware ETF	Passive	10.6%	-	0.07%	$1,106	4
VEQ	Vanguard FTSE Europe Shares ETF	Passive	10.7%	B3	0.35%	$1,107	4
IEU	iShares Europe ETF	Passive	11.4%	B5	0.59%	$1,114	3

2025 position: B = top five; W = bottom five. The number indicates the ETF's position within that group. A dash means the ETF did not appear in either list.

Global shares had a strong year in 2025-26. Even four of the five ETFs at the bottom of this category delivered double-digit returns. The strongest results came from US small companies and the Nasdaq-100, showing that the rally stretched beyond a handful of mega-cap technology stocks.

The Global X Russell 2000 ETF (ASX: RSSL) topped the leaderboard with a one-year return of 32.4%. It focuses on small caps, enabling investors to capture growth opportunities in early-stage companies. With a portfolio spanning close to 2,000 underlying companies, RSSL gives investors broad diversification.

The **iShares S&P Small-Cap ETF (ASX: IJR)**, which is in third place with a 29.0% return, also invests in smaller US companies. It follows a more selective index of around 600 companies spread across a broad range of sectors.

Currency also made a noticeable difference. Both the **Betashares NASDAQ 100 ETF – Currency Hedged (ASX: HNDQ)** and the **Betashares NASDAQ 100 ETF (ASX: NDQ)** offer exposure to companies such as Apple, Amazon and Google. HNDQ returned 30.4%, compared with 25.7% for its unhedged stablemate NDQ, showing how currency hedging can boost returns when the Australian dollar strengthens against the greenback.

At the other end of the table, Europe went from leading this category last year to taking three of the five lowest spots this year. But "lowest" is relative: the European ETFs still returned between 10.5% and 11.4%.

European shares still rose, but they did not keep pace with US small caps and technology. Currency movements also weighed on unhedged European ETFs as the Australian dollar strengthened against the euro.

Global share strategy ETFs

Best performers over one year

ASX code	ETF name	ASX type	1-yr return	MER	Growth of $1K over 1 year	Star rating
IKO	iShares MSCI South Korea ETF	Passive	170.8%	0.45%	$2,708	3
SEMI	Global X Semiconductor ETF	Passive	160.8%	0.45%	$2,608	4
HGEN	Global X Hydrogen ETF	Passive	135.2%	0.69%	$2,352	2
ASIA	Betashares Asia Technology Tigers ETF	Passive	95.6%	0.67%	$1,956	4
XMET	Betashares Energy Transition Metals ETF	Passive	83.0%	0.69%	$1,830	3

Worst performers over one year

ASX code	ETF name	ASX type	1-yr return	MER	Growth of $1K over 1 year	Star rating
SNAS	Global X Ultra Short Nasdaq 100 Complex ETF	Complex	-48.1%	1.00%	$519	2
LHGG	Lakehouse Global Growth Fund Active ETF	Active	-36.7%	1.30%	$633	2
BBUS	Betashares US Equities Strong Bear Currency Hedged Complex ETF	Active	-32.2%	1.32%	$678	2
GAME	Betashares Video Games and Es-ports ETF	Passive	-25.3%	0.57%	$747	2
GPEQ	VanEck Global Listed Private Equity ETF	Passive	-24.5%	0.65%	$755	2

This category delivered some of the biggest wins and losses in the Scorecard. All five of the best performers also made the overall top 10, while every fund in the bottom five lost more than 24%.

AI was the main story at the top, particularly through semiconductors and Asian technology. The **iShares MSCI South Korea ETF (ASX: IKO)** led the category with a return of 170.8%. It is not a semiconductor ETF, but just over half its portfolio was invested in semiconductor heavyweights SK Hynix and Samsung Electronics as at 30 June.

The Global X Semiconductor ETF (ASX: SEMI) was close behind, returning 160.8%, while the Betashares Asia Technology Tigers ETF (ASX: ASIA), with a return of 95.6%, also benefited from the strength of Asian technology shares.

The other two best performers followed different themes. The **Global X Hydrogen ETF (ASX: HGEN)** and **Betashares Energy Transition Metals ETF (ASX: XMET)** showed that the rally was not all about AI.

But not all global share strategies were as lucrative. Several funds were caught on the wrong side of a strong US sharemarket. The **Global X Ultra Short Nasdaq 100 Complex ETF (ASX: SNAS)** and **Betashares US Equities Strong Bear Currency Hedged Complex ETF (ASX: BBUS)** aim to deliver gains when their respective US indices fall. Instead, those markets rose, leaving the funds down 48.1% and 32.2%, respectively.

The **Lakehouse Global Growth Fund Active ETF (ASX: LHGG)** also had a tough year, falling 36.7%. With just 15 holdings, individual company performance had a large influence on its result.

Australian fixed-income ETFs

Best performers over one year

ASX code	ETF name	ASX type	1-yr return	1-yr yield	2025 position	MER	Growth of $1K over 1 year	Star rating
BBAB	Betashares Geared Short Aus. Gov. Bond Complex ETF	Complex	11.5%	0.0%	W1	0.99%	$1,115	3
MQSD	Macquarie Subordinated Debt Active ETF	Active	6.5%	5.3%	-	0.29%	$1,065	4
BSUB	Australian Major Bank Subordinated Debt ETF	Passive	6.3%	4.7%	-	0.29%	$1,063	4
SUBD	VanEck Australian Subordinated Debt ETF	Passive	6.1%	5.3%	-	0.29%	$1,061	4
DCOR	Daintree Core Income Active ETF	Active	5.5%	3.9%	-	0.45%	$1,055	3

Worst performers over one year

ASX code	ETF name	ASX type	1-yr return	1-yr yield	2025 position	MER	Growth of $1K over 1 year	Star rating
GGAB	Betashares Geared Long Aus. Gov. Bond Complex ETF	Complex	-6.9%	0.0%	-	0.99%	$931	2
ALTB	iShares 15+ Year Australian Government Bond ETF	Passive	-1.3%	3.2%	W3	0.15%	$987	4
RGB	Russell Investments Australian Government Bond ETF	Passive	0.3%	2.2%	-	0.24%	$1,003	4
IGB	iShares Treasury ETF	Passive	0.7%	2.6%	-	0.18%	$1,007	5
5GOV	VanEck 5-10 Year Australian Government Bond ETF	Passive	0.8%	2.7%	-	0.22%	$1,008	4

2025 position: B = top five; W = bottom five. The number indicates the ETF's position within that group. A dash means the ETF did not appear in either list.

Australian fixed-income ETFs had a mixed year as inflation stayed stubborn and interest rates moved higher. The Reserve Bank lifted the cash rate to 4.35% in May 2026, putting pressure on many government bond ETFs, especially those holding longer-dated bonds.

When rates rise, new bonds offer more attractive yields. That makes existing bonds with lower fixed payments less appealing, so their prices tend to fall.

That worked in favour of the **Betashares Geared Short Australian Government Bond Complex ETF (ASX: BBAB)**, which returned 11.5%. BBAB is designed to rise when 10-year Australian government bond prices fall, with gearing amplifying the gains. In other words, the same rate rises that hurt many traditional bond ETFs helped drive its gains.

Subordinated debt was another clear winner, with three ETFs making the top five after returning between 6.1% and 6.5%. These bonds are often issued by banks and sit behind senior debt. Put simply, if a bank ran into trouble, senior lenders would be repaid first. Because subordinated investors take on more risk, they're generally paid more interest than senior lenders.

Many subordinated bonds also pay floating rates, so their income adjusts as interest rates change. That helped them hold up better than fixed-rate government bonds. Bank hybrids will begin to be phased out from 2027, which could see subordinated debt play a bigger role.

On the worst performers list, the **Betashares Geared Long Australian Government Bond Complex ETF (ASX: GGAB)** stood out with a loss of 6.9%. GGAB is designed to benefit when bond prices rise. With bond prices falling, its gearing magnified the loss.

Australian high-yield share ETFs

Best performers over one year

ASX code	ETF name	ASX type	1-yr return	1-yr yield	2025 position	MER	Growth of $1K over 1 year	Star rating
IHD	iShares S&P/ASX Dividend Opportunities ESG Screened ETF	Passive	22.5%	4.0%	B3	0.23%	$1,225	4
ZYAU	Global X S&P/ASX 200 High Dividend ETF	Passive	19.1%	4.3%	-	0.24%	$1,191	3
VHY	Vanguard Australian Shares High Yield ETF	Passive	18.1%	3.6%	B4	0.25%	$1,181	5
INIF	Intelligent Investor Aus. Equity Income Fund Active ETF	Active	15.0%	11.9%	W1	0.97%	$1,150	3
SYI	SPDR MSCI Australia Select High Dividend Yield ETF	Passive	15.0%	7.6%	B1	0.20%	$1,150	4

Worst performers over one year

ASX code	ETF name	ASX type	1-yr return	1-yr yield	2025 position	MER	Growth of $1K over 1 year	Star rating
HVST	Betashares Aus Dividend Harvester Active ETF	Active	2.6%	5.7%	B5	0.72%	$1,026	4
YMAX	Betashares Aus. Top 20 Equities Yield Maximiser Complex ETF	Com-plex	4.5%	7.5%	-	0.64%	$1,045	3
EIGA	Perennial Income Generator Active ETF	Active	6.8%	5.7%	W2	0.80%	$1,068	1
RDV	Russell Investments High Dividend Australian Shares ETF	Passive	8.7%	4.1%	B2	0.34%	$1,087	4
SWTZ	Switzer Dividend Growth Fund Active ETF	Active	9.2%	5.8%	W5	0.89%	$1,092	1

2025 position: B = top five; W = bottom five. The number indicates the ETF's position within that group. A dash means the ETF did not appear in either list.

The Australian sharemarket may be a minnow by global standards, accounting for less than 2% of global equity markets. But it has a valuable point of appeal: Australia has historically offered higher dividend yields than many major overseas markets. Franking credits can also make those dividends more valuable for some investors.

All the ETFs in this category delivered positive returns, but results varied widely, ranging from 2.6% to 22.5%. The results show that high-yield ETFs can take quite different approaches. The way they select and weight companies can change their exposure to sectors such as banks, resources and property, which can have a major influence on total return.

The **iShares S&P/ASX Dividend Opportunities ESG Screened ETF (ASX: IHD)** was the best performer, returning 22.5%. It focuses on 50 high-yielding Australian equities that are screened to avoid companies engaged in serious ESG (environmental, social and governance) controversies. As at 30 June, its 10 largest holdings included BHP, Rio Tinto and Fortescue, so the strong year for resources may have helped its performance.

The worst performer was the **Betashares Australian Dividend Harvester Active ETF (ASX: HVST)**, which returned 2.6%. This actively managed ETF follows a 'dividend harvest' strategy, rebalancing its share portfolio approximately every three months with the aim of including shares that are expected to pay high dividends in the months ahead.

Frequent rebalancing can add to trading costs, which may weigh on the fund's performance even when the strategy delivers strong income.

Commodity ETFs

Best performers over one year

ASX code	ETF name	ASX type	1-yr return	2025 position	MER	Growth of $1K over 1 year	Star rating
ETPMAG	Global X Physical Silver	Structured product	50.6%	W4	0.49%	$1,506	4
OOO	Betashares Crude Oil Index Complex ETF*	Complex	36.8%	W1	1.29%	$1,368	3
ETPMPM	Global X Physical Precious Metals Basket	Structured product	19.9%	W5	0.44%	$1,199	3
QAU	Betashares Gold Bullion ETF*	Passive	19.4%	-	0.59%	$1,194	4
GHLD	Global X Gold Bullion ETF*	Passive	17.9%	-	0.35%	$1,179	4

*Currency Hedged

Worst performers over one year

ASX code	ETF name	ASX type	1-yr return	2025 position	MER	Growth of $1K over 1 year	Star rating
ETPMPD	Global X Physical Palladium	Structured product	0.3%	W3	0.49%	$1,003	2
ETPMPT	Global X Physical Platinum	Structured product	8.5%	-	0.49%	$1,085	2
BCOM	Global X Bloomberg Commod-ity Complex ETF	Complex	12.4%	W2	0.66%	$1,124	2
GXLD	Global X Gold Bullion ETF	Passive	14.9%	B1	0.15%	$1,149	4
GOLD	Global X Physical Gold	Structured product	15.0%	B5	14.95%	$1,150	4

2025 position: B = top five; W = bottom five. The number indicates the ETF's position within that group. A dash means the ETF did not appear in either list.

Commodities captured plenty of headlines in the past financial year, as gold surged and conflict in the Middle East sent oil prices swinging.

Yet it was **Global X Physical Silver (ASX: ETPMAG)** that topped the category. Silver may be viewed as gold's poor relation, but it has important uses beyond investment. Its high conductivity makes it valuable across industries including electronics and solar power, where it is used in the photovoltaic cells that generate electricity. Against this backdrop, ETPMAG, which is backed by physical silver, returned 50.6%.

The **Betashares Crude Oil Index Currency Hedged Complex ETF (ASX: OOO)** staged a spectacular turnaround, returning 36.8%. Last year, it was the worst-performing commodity ETF and the sixth-worst performer overall, with a loss of 9%.

Conflict in the Middle East and fears of disruption to oil supplies pushed crude prices sharply higher during the first half of 2026. OOO tracks crude oil futures rather than the spot price, but the surge still provided a strong tailwind.

Currency hedging also helped other leading commodity-focused funds by protecting them from a stronger Australian dollar, while similar unhedged funds delivered lower returns.

Global X Physical Palladium (ASX: ETPMPD), which is backed by physical holdings of palladium, returned just 0.3%, making it the worst performer. Palladium prices fell sharply during 2026, weighing on the fund's return.

Australian ethical share ETFs

Best performers over one year

ASX code	ETF name	ASX type	1-yr return	2025 position	MER	Growth of $1K over 1 year	Star rating
IHD	iShares S&P/ASX Dividend Opp. ESG Screened ETF	Passive	22.5%	W5	0.23%	$1,225	4
E200	SPDR S&P/ASX 200 ESG ETF	Passive	6.6%	W4	0.05%	$1,066	5
GIVE	Perpetual ESG Australian Share Active ETF	Active	2.4%	W3	0.65%	$1,024	2
RARI	Russell Investments Aus. Responsible Investment ETF	Passive	1.2%	B1	0.45%	$1,012	3
VETH	Vanguard Ethically Conscious Australian Shares ETF	Passive	0.4%	B3	0.16%	$1,004	4

Worst performers over one year

ASX code	ETF name	ASX type	1-yr return	2025 position	MER	Growth of $1K over 1 year	Star rating
FAIR	Betashares Aust. Sustainability Leaders ETF	Passive	-10.0%	B4	0.49%	$900	4
IMPQ	Perennial Better Future Active ETF	Active	-7.9%	W1	0.99%	$921	1
INES	Intelligent Investor Ethical Share Fund Active ETF	Active	-7.7%	W2	0.97%	$923	3
GRNV	VanEck MSCI Australian Sustainable Equity ETF	Passive	-3.2%	B2	0.35%	$968	4
IESG	iShares Core MSCI Australia ESG ETF	Passive	-1.5%	B5	0.09%	$985	5

2025 position: B = top five; W = bottom five. The number indicates the ETF's position within that group. A dash means the ETF did not appear in either list.

Australian ethical share ETFs had a sharply divided year, with returns ranging from a loss of 10.0% to a gain of 22.5%. The difference came down largely to how each fund defines "ethical" and, as a result, which parts of the sharemarket it holds or avoids.

Some funds apply broad ESG screens but still invest in large banks, miners and energy companies. Others use much stricter exclusions, leaving them with a very different mix of shares. That mattered in 2025-26 because banks and resource companies were among the stronger parts of the Australian market.

The **iShares S&P/ASX Dividend Opportunities ESG Screened ETF (ASX: IHD)** topped the category with a return of 22.5%. Its main focus is high-dividend Australian shares, with ESG screens applied on top. This still left it with exposure to major banks and miners. While this may have helped its performance, the holdings may not meet every investor's ESG criteria.

Second on the best performer list was the **SPDR S&P/ASX 200 ESG ETF (ASX: E200)** with a return of 6.6%. It excludes companies with involvement in controversial weapons, small arms, military contracting, thermal coal, oil sands, gambling and tobacco, while increasing exposure to companies with higher ESG scores. Woodside Energy and Rio Tinto were among E200's top 10 holdings, though, which may not tick the box for 'ethical' for every investor.

The worst performer was the **Betashares Australian Sustainability Leaders ETF (ASX: FAIR)**, which lost 10.0%. FAIR excludes the big four banks and large Australian mining companies, leaving it underexposed to some of the market's strongest areas.

The 5-year picture: returns by star rating

How InvestSMART rates ETFs

For passive ETFs, we consider:

- fund size
- fees
- liquidity
- bid-ask spread
- tracking error

Active ETFs are also assessed on their ability to outperform over one, two, three and five years, with greater weight given to longer-term results

The Scorecard now turns from the past 12 months to the longer-term picture. In this section, we rank ETFs with a five-year track record first by their InvestSMART star rating and then by their five-year return. Together, these measures can help investors consider both fund quality and long-term results.

Best-performing 5-star ETF over five years

Among the five-star ETFs, the **SPDR S&P 500 ETF (ASX: SPY)** delivered the strongest five-year result, returning 15.2% p.a. That means a $1,000 investment five years ago would have grown to about $2,026.

SPY tracks the S&P 500 Index, providing exposure to many of the largest US companies, including NVIDIA, Apple, Microsoft and Amazon. Its five-year return was supported by strong gains among major US technology companies, including several of its largest holdings.

Best-performing ETF over five years

The highest five-year return overall came from the **VanEck Gold Miners ETF (ASX: GDX)**, which gained 21.5% p.a. GDX has a three-star InvestSMART rating and invests in global gold mining companies, with Canada, the United States and Australia accounting for around 77% of the portfolio.

Strong gains in gold mining shares helped drive its performance over the period. If you had invested $1,000 in GDX five years ago, it would have been worth $2,645 by June 2026.

Worst-performing 1-star ETF over five years

At the other end of the ratings, the **Betashares Strong Australian Dollar Complex ETF (ASX: AUDS)** had the lowest return among one-star ETFs over five years, losing 7.7% p.a.

The fund is designed to gain when the Australian dollar rises against the US dollar, with gearing magnifying currency movements. But the Australian dollar weakened overall during the period. As a result, $1,000 invested five years ago would have fallen to about $671 by June 2026.

Worst-performing ETF over five years

For the second year running, the **Global X Ultra Short Nasdaq 100 Complex ETF (ASX: SNAS)** had the lowest five-year return overall. The two-star-rated ETF lost 34.2% p.a., leaving a $1,000 investment made five years ago worth about $123 by June 2026.

SNAS is designed to rise when the Nasdaq-100 falls, with gearing increasing the size of both gains and losses. With US technology shares rising strongly over much of the period, that strategy worked against investors.

The reality is that predicting where the strongest returns will come from is hard. No one knows which companies, sectors or markets will lead in the future. That is why a diversified mix of ETFs can help investors benefit when different areas perform well, while reducing the impact when one falls behind.

InvestSMART 5-star rated ETFs ★★★★★

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
SPY	SPDR S&P 500 ETF	Global shares	Passive	15.2%	0.09%	$2,026
IVV	iShares S&P 500 ETF	Global shares	Passive	15.0%	0.04%	$2,015
VTS	Vanguard US Total Market Shares Index ETF	Global shares	Passive	14.1%	0.03%	$1,935
IWLD	iShares Core MSCI World ex Australia ESG ETF	Global shares	Passive	13.9%	0.09%	$1,917
VGS	Vanguard MSCI Index International Shares ETF	Global shares	Passive	13.4%	0.18%	$1,879
VHY	Vanguard Australian Shares High Yield ETF	Australian shares	Passive	13.1%	0.25%	$1,851
QOZ	Betashares FTSE RAFI Australia 200 ETF	Australian shares	Passive	12.3%	0.40%	$1,789
IHWL	iShares Core MSCI World ex Australia ESG (AUD Hedged) ETF	Global shares	Passive	11.5%	0.12%	$1,724
IHVV	iShares S&P 500 AUD Hedged ETF	Global shares	Passive	11.1%	0.10%	$1,689
DHHF	Betashares Diversified All Growth ETF	Mixed asset	Passive	10.9%	0.19%	$1,679
VEU	Vanguard All-World ex US Shares Index ETF	Global shares	Passive	10.8%	0.04%	$1,673
E200	SPDR S&P/ASX 200 ESG ETF	Australian shares	Passive	9.4%	0.05%	$1,568
A200	Betashares Australia 200 ETF	Australian shares	Passive	9.4%	0.04%	$1,565
STW	SPDR S&P/ASX 200 ETF	Australian shares	Passive	9.2%	0.05%	$1,552
IOZ	iShares Core S&P/ASX 200 ETF	Australian shares	Passive	9.1%	0.05%	$1,549
VAS	Vanguard Australian Shares Index ETF	Australian shares	Passive	8.9%	0.07%	$1,531
MVW	VanEck Australian Equal Weight ETF	Australian shares	Passive	7.6%	0.35%	$1,444

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
IESG	iShares Core MSCI Australia ESG ETF	Australian shares	Passive	7.2%	0.09%	$1,417
HBRD	BetaShares Australian Hybrids Active ETF	Australian fixed income	Active	5.0%	0.55%	$1,276
SUBD	VanEck Australian Subordinated Debt ETF	Australian fixed income	Passive	4.6%	0.29%	$1,250
DCOR	Daintree Core Income Active ETF	Australian fixed income	Active	4.0%	0.45%	$1,219
QPON	Betashares Australian Bank Senior Floating Rate Bond ETF	Australian fixed income	Passive	3.9%	0.22%	$1,212
FLOT	VanEck Australian Floating Rate ETF	Australian fixed income	Passive	3.7%	0.22%	$1,198
IYLD	iShares Yield Plus ETF	Australian fixed income	Passive	3.3%	0.12%	$1,178
ISEC	iShares Enhanced Cash ETF	Cash	Passive	3.3%	0.12%	$1,175
AAA	Betashares Australian High Interest Cash ETF	Cash	Passive	3.2%	0.18%	$1,173
BILL	iShares Core Cash ETF	Cash	Passive	3.2%	0.07%	$1,169
ICOR	iShares Core Corporate Bond ETF	Australian fixed income	Passive	1.8%	0.15%	$1,094
CRED	Betashares Australian Investment Grade Bond ETF	Australian fixed income	Passive	1.4%	0.25%	$1,071
VAF	Vanguard Australian Fixed Interest Index ETF	Australian fixed income	Passive	0.3%	0.10%	$1,016
IAF	iShares Core Composite Bond ETF	Australian fixed income	Passive	0.3%	0.10%	$1,014
VGB	Vanguard Australian Government Bond Index ETF	Australian fixed income	Passive	-0.1%	0.16%	$996
IGB	iShares Treasury ETF	Australian fixed income	Passive	-0.3%	0.18%	$983
VBND	Vanguard Global Aggregate Bond Index (Hedged) ETF	Global fixed income	Passive	-0.7%	0.20%	$967

InvestSMART 4-star rated ETFs ★★★★

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
FANG	Global X FANG+ ETF	Global shares	Passive	19.9%	0.35%	$2,477
PMGOLD	Perth Mint Gold	Commodities	Structured product	19.7%	0.15%	$2,459
GOLD	Global X Physical Gold	Commodities	Structured product	19.4%	0.40%	$2,424
ETPMAG	Global X Physical Silver	Commodities	Structured product	19.0%	0.49%	$2,382
VLUE	VanEck MSCI International Value ETF	Global shares	Passive	18.3%	0.40%	$2,317
NDQ	Betashares NASDAQ 100 ETF	Global shares	Passive	17.7%	0.48%	$2,261
LNAS	Global X Ultra Long Nasdaq 100 Complex ETF	Global shares	Complex	17.3%	1.00%	$2,221
IOO	iShares Global 100 ETF	Global shares	Passive	17.2%	0.40%	$2,213
LPGD	Loftus Peak Global Disruption Active ETF	Global shares	Active	16.6%	1.20%	$2,151
ASIA	Betashares Asia Technology Tigers ETF	Asian shares	Passive	15.5%	0.67%	$2,055
HACK	Betashares Global Cybersecurity ETF	Global shares	Passive	15.4%	0.67%	$2,049
QAU	Betashares Gold Bullion ETF (Currency Hedged)	Commodities	Passive	15.4%	0.59%	$2,043
OZR	SPDR S&P/ASX 200 Resources ETF	Australian shares	Passive	14.4%	0.34%	$1,960
GGUS	Betashares Geared US Equities Currency Hedged Complex ETF	Global shares	Complex	14.4%	0.80%	$1,957
IHOO	iShares Global 100 AUD Hedged ETF	Global shares	Passive	14.3%	0.43%	$1,953
QRE	Betashares Resources Sector ETF	Australian shares	Passive	14.2%	0.34%	$1,945
GEAR	Betashares Geared Australian Equities Complex ETF	Australian shares	Complex	14.2%	0.78%	$1,944

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
MVB	VanEck Australian Banks ETF	Australian shares	Passive	14.2%	0.28%	$1,942
MVR	VanEck Australian Resources ETF	Australian shares	Passive	13.5%	0.35%	$1,880
OZF	SPDR S&P/ASX 200 Financials ex AREIT ETF	Australian shares	Passive	13.4%	0.34%	$1,874
HNDQ	Betashares NASDAQ 100 ETF - Currency Hedged ETF	Global shares	Passive	13.3%	0.51%	$1,870
VESG	Vanguard Ethically Conscious International Shares Index ETF	Global shares	Passive	13.1%	0.18%	$1,853
QFN	Betashares Financials Sector ETF	Australian shares	Passive	13.1%	0.34%	$1,850
QUAL	VanEck MSCI International Quality ETF	Global shares	Passive	12.8%	0.40%	$1,826
F100	Betashares FTSE 100 ETF	Global shares	Passive	12.6%	0.45%	$1,810
QMIX	SPDR MSCI World Quality Mix ETF	Global shares	Passive	12.5%	0.18%	$1,803
ESTX	Global X EURO STOXX 50 ETF	Global shares	Passive	12.1%	0.35%	$1,770
WXOZ	SPDR S&P World ex Australia Carbon Aware ETF	Global shares	Passive	12.1%	0.07%	$1,770
AGX1	Antipodes Global Value Active ETF	Global shares	Active	12.0%	1.10%	$1,763
SYI	SPDR MSCI Australia Select High Dividend Yield ETF	Australian shares	Passive	11.9%	0.20%	$1,752
IHD	iShares S&P/ASX Dividend Opportunities ESG Screened ETF	Australian shares	Passive	11.7%	0.23%	$1,740
VGAD	Vanguard MSCI Index International Shares (Hedged) ETF	Global shares	Passive	11.1%	0.21%	$1,695
VLC	Vanguard MSCI Australian Large Companies Index ETF	Australian shares	Passive	10.9%	0.20%	$1,678
IJP	iShares MSCI Japan ETF	Asian shares	Passive	10.7%	0.50%	$1,664
IJH	iShares S&P Midcap ETF	Global shares	Passive	10.6%	0.07%	$1,656
ILC	iShares S&P/ASX 20 ETF	Australian shares	Passive	10.6%	0.24%	$1,652

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
QUS	Betashares S&P 500 Equal Weight ETF	Global shares	Passive	10.5%	0.29%	$1,650
QLTY	Betashares Global Quality Leaders ETF	Global shares	Passive	10.3%	0.35%	$1,631
WXHG	SPDR S&P World ex Australia Carbon Aware (Hedged) ETF	Global shares	Passive	10.2%	0.10%	$1,627
ETHI	Betashares Global Sustainability Leaders ETF	Global shares	Passive	10.1%	0.59%	$1,619
VEQ	Vanguard FTSE Europe Shares ETF	Global shares	Passive	10.1%	0.35%	$1,617
MOAT	VanEck Morningstar Wide Moat ETF	Global shares	Passive	10.0%	0.49%	$1,607
QHAL	VanEck MSCI International Quality (AUD Hedged) ETF	Global shares	Passive	9.9%	0.43%	$1,603
QSML	VanEck MSCI International Small Companies Quality ETF	Global shares	Passive	9.9%	0.59%	$1,601
RDV	Russell Investments High Dividend Australian Shares ETF	Australian shares	Passive	9.8%	0.34%	$1,596
WDIV	SPDR S&P Global Dividend ETF	Global shares	Passive	9.8%	0.35%	$1,596
SFY	SPDR S&P/ASX 50 ETF	Australian shares	Passive	9.7%	0.20%	$1,589
VDHG	Vanguard Diversified High Growth Index ETF	Mixed asset	Passive	9.6%	0.27%	$1,584
VISM	Vanguard MSCI International Small Companies Index ETF	Global shares	Passive	9.4%	0.32%	$1,567
VBLD	Vanguard Global Infrastructure Index ETF	Global shares	Passive	9.2%	0.47%	$1,549
IJR	iShares S&P Small-Cap ETF	Global shares	Passive	8.9%	0.07%	$1,531
AUMF	iShares Edge MSCI Australia Multifactor ETF	Australian shares	Passive	8.6%	0.30%	$1,511
IEM	iShares MSCI Emerging Markets ETF	Emerging market shares	Passive	8.2%	0.69%	$1,484
IFRA	VanEck FTSE Global Infrastructure (Hedged) ETF	Global shares	Passive	8.0%	0.20%	$1,470
VETH	Vanguard Ethically Conscious Australian Shares ETF	Australian shares	Passive	7.5%	0.16%	$1,433

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
VDGR	Vanguard Diversified Growth Index ETF	Mixed asset	Passive	7.3%	0.27%	$1,425
HVST	BetaShares Aus Dividend Harvester Active ETF	Australian shares	Active	7.1%	0.72%	$1,412
VSO	Vanguard MSCI Australian Small Companies Index ETF	Small/Mid Cap Aus. shares	Passive	6.9%	0.30%	$1,397
DZZF	Betashares Ethical High Growth ETF	Mixed asset	Passive	6.8%	0.39%	$1,392
IXJ	iShares Global Healthcare ETF	Global shares	Passive	6.6%	0.41%	$1,378
GRNV	VanEck MSCI Australian Sustainable Equity ETF	Australian shares	Passive	6.1%	0.35%	$1,342
EX20	Betashares Australian Ex-20 Portfolio Diversifier ETF	Small/Mid Cap Aus. shares	Passive	5.9%	0.25%	$1,330
SLF	SPDR S&P/ASX 200 Listed Property ETF	Australian property	Passive	5.7%	0.16%	$1,322
VAP	Vanguard Australian Property Securities Index ETF	Australian property	Passive	5.7%	0.23%	$1,322
GROW	Schroder Real Return Active ETF	Mixed asset	Active	5.6%	0.69%	$1,311
BHYB	Betashares Australian Major Bank Hybrids Index ETF	Australian fixed income	Passive	5.3%	0.35%	$1,297
VDBA	Vanguard Diversified Balanced Index ETF	Mixed asset	Passive	5.2%	0.27%	$1,287
SMLL	Betashares Australian Small Companies Select ETF	Small/Mid Cap Aus. shares	Passive	5.1%	0.39%	$1,282
USD	Betashares U.S Dollar ETF	Currency	Passive	5.0%	0.45%	$1,279
MVA	VanEck Australian Property ETF	Australian property	Passive	4.8%	0.35%	$1,263
EBND	VanEck Vectors Emerging Income Opportunities Active ETF	Global fixed income	Active	4.7%	0.95%	$1,257
DJRE	SPDR Dow Jones Global Real Estate ESG Tilted ETF	Global property	Passive	4.1%	0.20%	$1,223
VDCO	Vanguard Diversified Conservative Index ETF	Mixed asset	Passive	3.3%	0.27%	$1,177
FAIR	Betashares Australian Sustainability Leaders ETF	Australian shares	Passive	2.8%	0.49%	$1,151

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
RCB	Russell Investments Australian Select Corporate Bond ETF	Australian fixed income	Passive	2.1%	0.28%	$1,108
VACF	Vanguard Australian Corporate Fixed Interest Index ETF	Australian fixed income	Passive	1.9%	0.20%	$1,097
PLUS	VanEck Australian Corporate Bond Plus ETF	Australian fixed income	Passive	1.5%	0.32%	$1,078
ATEC	Betashares S&P/ASX Australian Technology ETF	Australian shares	Passive	1.3%	0.48%	$1,069
REIT	VanEck FTSE International Property (Hedged) ETF	Global property	Passive	1.2%	0.20%	$1,061
RSM	Russell Investments Australian Semi-Government Bond ETF	Australian fixed income	Passive	0.7%	0.26%	$1,036
ILB	iShares Government Inflation ETF	Australian fixed income	Passive	0.7%	0.18%	$1,033
BNDS	BetaShares Western Asset Aus Bond Active ETF	Australian fixed income	Active	0.5%	0.42%	$1,023
BOND	SPDR S&P/ASX Australian Bond ETF	Australian fixed income	Passive	0.0%	0.10%	$1,000
VCF	Vanguard International Credit Securities Index (Hedged) ETF	Global fixed income	Passive	-0.1%	0.30%	$994
IHCB	iShares Core Global Corporate Bond (AUD Hedged) ETF	Global fixed income	Passive	-0.2%	0.26%	$992
GOVT	SPDR S&P/ASX Australian Government Bond ETF	Australian fixed income	Passive	-0.4%	0.10%	$979
VEFI	Vanguard Ethically Conscious Global Aggregate Bond Index (Hedged) ETF	Global fixed income	Passive	-0.8%	0.26%	$961
AGVT	Betashares Australian Government Bond ETF	Australian fixed income	Passive	-0.9%	0.22%	$955
RGB	Russell Investments Australian Government Bond ETF	Australian fixed income	Passive	-0.9%	0.24%	$954
VIF	Vanguard International Fixed Interest Index (Hedged) ETF	Global fixed income	Passive	-0.9%	0.20%	$954
GGOV	Betashares U.S. Treasury Bond20+ Year ETF - Currency Hedged	Global fixed income	Passive	-7.6%	0.22%	$672

InvestSMART 3-star rated ETFs ★★★

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
GDX	VanEck Gold Miners ETF	Global shares	Passive	21.5%	0.53%	$2,645
IKO	iShares MSCI South Korea ETF	Asian shares	Passive	20.6%	0.45%	$2,555
HJPN	Betashares Japan Currency Hedged ETF	Asian shares	Passive	20.6%	0.56%	$2,555
MNRS	Betashares Global Gold Miners ETF - Currency Hedged	Global shares	Passive	18.6%	0.57%	$2,348
BNKS	Betashares Global Banks ETF - Currency Hedged	Global shares	Passive	18.5%	0.57%	$2,333
EMKT	Vaneck MSCI Multifactor Emerging Markets Equity ETF	Emerging market shares	Passive	16.4%	0.69%	$2,141
FUEL	Betashares Global Energy Companies Currency Hedged ETF	Global shares	Passive	15.6%	0.57%	$2,062
ACDC	Global X Battery Tech & Lithium ETF	Global shares	Passive	15.0%	0.69%	$2,010
VVLU	Vanguard Global Value Equity Active ETF	Global shares	Active	14.2%	0.28%	$1,946
IAA	iShares Asia 50 ETF	Asian shares	Passive	14.2%	0.29%	$1,944
WDMF	iShares Edge MSCI World Multifactor ETF	Global shares	Passive	12.7%	0.35%	$1,820
INCM	Betashares S&P Global High Dividend Aristocrats ETF	Global shares	Passive	12.5%	0.39%	$1,801
OOO	Betashares Crude Oil Index Currncy Hdg Complex ETF	Commodities	Complex	12.3%	1.29%	$1,789
ETPMPM	Global X Physical Precious Metals Basket	Commodities	Structured product	11.5%	0.44%	$1,726
IEU	iShares Europe ETF	Global shares	Passive	10.8%	0.59%	$1,668
ESGI	Vaneck MSCI International Sustainable Equity ETF	Global shares	Passive	10.6%	0.55%	$1,653
IVE	iShares MSCI EAFE ETF	Global shares	Passive	10.3%	0.32%	$1,632

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
HEUR	Betashares Europe ETF - Currency Hedged	Global shares	Passive	9.7%	0.56%	$1,590
TECH	Global X Morningstar Global Technology ETF	Global shares	Passive	9.7%	0.45%	$1,585
HYGG	Hyperion Global Growth Companies Fund - Active ETF	Global shares	Active	9.3%	0.70%	$1,563
MVOL	iShares Edge MSCI Australia Minimum Volatility ETF	Australian shares	Passive	9.2%	0.30%	$1,549
WVOL	iShares Edge MSCI World Minimum Volatility ETF	Global shares	Passive	9.1%	0.25%	$1,544
VAE	Vanguard FTSE Asia Ex-Japan Shares Index ETF	Asian shares	Passive	9.0%	0.40%	$1,539
ZYUS	Global X S&P 500 High Yield Low Volatility ETF	Global shares	Passive	8.7%	0.35%	$1,514
INIF	Intelligent Investor Australian Equity Income Fund	Australian shares	Active	8.5%	0.97%	$1,505
YMAX	Betashares Australian Top 20 Equities Yield Maximiser Complex ETF	Australian shares	Complex	8.3%	0.64%	$1,493
HQLT	Betashares Global Quality Leaders ETF - Currency Hedged	Global shares	Passive	8.3%	0.38%	$1,492
HETH	Betashares Global Sustainability Leaders ETF - Currency Hedged	Global shares	Passive	8.2%	0.62%	$1,481
RARI	Russell Investments Australian Responsible Investment ETF	Australian shares	Passive	8.0%	0.45%	$1,468
ROBO	Global X ROBO Global Robotics & Automation ETF	Global shares	Passive	7.3%	0.69%	$1,422
ZYAU	Global X S&P/ASX 200 High Dividend ETF	Australian shares	Passive	7.2%	0.24%	$1,417
AASF	Airlie Australian Share Fund - Active ETF	Australian shares	Active	7.2%	0.78%	$1,412
MVE	VanEck S&P/ASX MidCap ETF	Small/Mid Cap Aus. shares	Passive	7.1%	0.45%	$1,409
YANK	Betashares Strong Us Dollar Complex ETF	Currency	Complex	6.3%	1.38%	$1,357
IXI	iShares Global Consumer Staples ETF	Global shares	Passive	6.3%	0.41%	$1,357
IIGF	Intelligent Investor Australian Equity Growth Fund	Australian shares	Active	6.2%	0.97%	$1,354

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
VGE	Vanguard FTSE Emerging Markets Shares ETF	Emerging market shares	Passive	5.9%	0.48%	$1,330
DRUG	Betashares Global Healthcare ETF - Currency Hedged	Global shares	Passive	4.7%	0.57%	$1,261
INES	Intelligent Investor Ethical Share Fund - Active ETF	Australian shares	Active	4.2%	0.97%	$1,230
DBBF	Betashares Ethical Diversified Balanced ETF	Mixed asset	Passive	3.5%	0.39%	$1,185
RBTZ	Betashares Global Robotics and Artificial Intelligence ETF	Global shares	Passive	3.4%	0.57%	$1,183
MVS	VanEck Small Companies Masters ETF	Small/Mid Cap Aus. shares	Passive	3.3%	0.49%	$1,175
IHHY	iShares Global High Yield Bond (AUD Hedged) ETF	Global fixed income	Passive	3.1%	0.56%	$1,163
ISO	iShares S&P/ASX Small Ordinaries ETF	Small/Mid Cap Aus. shares	Passive	3.0%	0.55%	$1,160
AQTY	VanEck MSCI Australian Quality Plus ETF	Australian shares	Passive	2.5%	0.35%	$1,129
CLNE	VanEck Global Clean Energy ETF	Global shares	Passive	-0.6%	0.65%	$973
GBND	Betashares Sustainability leaders Diversified Bond ETF - Currency Hedged	Global fixed income	Passive	-1.1%	0.39%	$948
CNEW	VanEck China New Economy ETF	Asian shares	Passive	-1.4%	0.95%	$934
IZZ	iShares China Large-Cap ETF	Asian shares	Passive	-3.8%	0.60%	$822

InvestSMART 2-star rated ETFs ⭐⭐

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
WCMQ	WCM Quality Global Growth Fund – Active ETF	Global shares	Active	13.9%	1.25%	$1,916
MAET	Munro Global Growth Fund Complex ETF	Global shares	Complex	11.9%	1.35%	$1,755
UMAX	Betashares S&P 500 Yield Maximiser Complex ETF	Global shares	Complex	11.7%	0.79%	$1,740
WRLD	Betashares Managed Risk Global Shares Complex ETF	Global shares	Complex	11.3%	0.54%	$1,708
ETPMPT	Global X Physical Platinum	Commodities	Structured product	9.4%	0.49%	$1,568
MSTR	Morningstar International Shares Active ETF	Global shares	Active	8.9%	0.39%	$1,533
MICH	Magellan Infra Fund (Currency Hedged) - Active ETF	Global shares	Active	7.8%	1.05%	$1,457
ESPO	VanEck Video Gaming and Esports ETF	Global shares	Passive	7.8%	0.55%	$1,457
PAXX	Platinum Asia Fund Complex ETF	Global shares	Complex	7.2%	1.10%	$1,416
GOAT	VanEck Morningstar International Wide Moat ETF	Global shares	Passive	6.7%	0.55%	$1,380
WEMG	SPDR S&P Emerging Markets Carbon Aware ETF	Emerging market shares	Passive	6.4%	0.35%	$1,363
MOGL	Montaka Global Fund - Active ETF	Global shares	Active	5.5%	1.32%	$1,304
DGGF	Betashares Ethical Diversified Growth ETF	Mixed asset	Passive	5.1%	0.39%	$1,283
CURE	Global X S&P Biotech ETF	Global shares	Passive	4.9%	0.45%	$1,269
FOOD	Betashares Global Agriculture Companies ETF	Global shares	Passive	4.6%	0.57%	$1,253
NDIA	Global X India Nifty 50 ETF	Asian shares	Passive	4.3%	0.69%	$1,233
PIXX	Platinum International Fund Complex ETF	Global shares	Complex	3.7%	1.10%	$1,199

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
SSO	SPDR S&P/ASX Small Ordinaries ETF	Small/Mid Cap Aus. shares	Passive	3.4%	0.50%	$1,180
IIND	Betashares India Quality ETF	Asian shares	Passive	2.6%	0.80%	$1,138
XARO	Ardea Real Outcome Bond Complex ETF	Global fixed income	Complex	2.1%	0.50%	$1,112
HLTH	VanEck Global Healthcare Leaders ETF	Global shares	Passive	1.4%	0.45%	$1,070
MKAX	Montaka Global Extension Fund - Complex ETF	Global shares	Complex	1.3%	1.25%	$1,064
CETF	VanEck FTSE China A50 ETF	Asian shares	Passive	0.6%	0.60%	$1,033
IHEB	iShares J.P.Morgan USD Emerging Markets Bond (AUD Hedged) ETF	Global fixed income	Passive	0.5%	0.51%	$1,024
CLDD	Betashares Cloud Computing ETF	Global shares	Passive	-2.9%	0.67%	$865
BEAR	BetaShares Australian Equities BEAR Complex ETF	Australian shares	Complex	-4.2%	1.48%	$805
ERTH	Betashares Climate Change Innovation ETF	Global shares	Passive	-4.3%	0.65%	$802
ETPMPD	Global X Physical Palladium	Commodities	Structured product	-13.5%	0.49%	$483
BBOZ	Betashares Australian Equities Strong Bear Complex ETF	Australian shares	Complex	-13.7%	1.29%	$479
BBUS	Betashares US Equities Strong Bear Currency Hedged Complex ETF	Global shares	Active	-24.9%	1.32%	$240
SNAS	Global X Ultra Short Nasdaq 100 Complex ETF	Global shares	Complex	-34.2%	1.00%	$123

InvestSMART 1-star rated ETFs ⭐

ASX code	ETF name	Category	ASX type	5-yr return (%p.a.)	MER	Growth of $1k over 5 years
SWTZ	Switzer Dividend Growth Fund - Active ETF	Australian shares	Active	6.7%	0.89%	$1,386
ADEF	Apostle Dundas Global Equity Fund - Class D Active ETF	Global shares	Active	6.5%	0.90%	$1,372
VMIN	Vanguard Global Minimum Volatility Active ETF	Global shares	Active	6.5%	0.28%	$1,370
EIGA	Perennial Income Generator Active ETF	Australian shares	Active	6.1%	0.80%	$1,347
AUST	Betashares Managed Risk Australian Shares Complex ETF	Australian shares	Complex	5.4%	0.49%	$1,301
FEMX	Fidelity Global Emerging Markets Active ETF	Emerging market shares	Active	4.9%	0.99%	$1,272
MHG	Magellan Global Eq Fund (Currencyhdg) - Active ETF	Global shares	Active	4.3%	1.35%	$1,237
IMPQ	Perennial Better Future Active ETF	Small/Mid Cap Aus. shares	Active	-3.3%	0.99%	$847
AUDS	Betashares Strong Australian Dollar Complex ETF	Currency	Complex	-7.7%	1.38%	$671

Methodology

There are two key areas explored in the InvestSMART ETF Scorecard: the best and worst performers over the past year, and ETFs ranked by their InvestSMART rating and five-year performance.

Best & worst performers

We categorise the findings by the 10 best- and worst-performing ETFs based on one-year returns, as well as the five best and worst performers within eight ETF categories. Some ETFs may appear in more than one category. We have also ranked the most and least popular ETFs by net inflows and outflows over the past 12 months.

We've shown what a $1,000 investment in each ETF 12 months ago would be worth now, making it easier to see the dollar impact of each return. Only ETFs with a full one-year return are included in the performance rankings. All data is for the 12 months to 30 June 2026.

Star ratings and five-year performance

We have ranked ETFs with a five-year track record first by their InvestSMART star rating and then by their five-year performance.

Considering the star rating alongside five-year performance gives investors a broader view of an ETF than recent returns alone.

We've also shown what a $1,000 investment in each ETF five years ago would be worth now. All data is for the five years to 30 June 2026.

Notes: The tables and infographics are based primarily on InvestSMART's analysis of data from the ASX Investment Products Monthly Report for June 2026. Returns shown in the tables are rounded to one decimal place for readability. Rankings are based on returns calculated to two decimal places.

The Intelligent Investor funds in this report (INIF, IIGF, INES) are issued by InvestSMART Funds Management Limited, a related body corporate of InvestSMART. They are rated on the same basis as all other funds.

InvestSMART's star ratings

A key feature of the report is InvestSMART's star rating system. Most ETFs on the ASX are assigned a rating out of five stars based on the following:

1. Size: Funds under management.
2. Fees: The cost of investing in the ETF.
3. Liquidity: Trading volumes.
4. Spread: The average percentage difference between the bid and ask price.
5. Tracking error: The difference between the ETF's return and that of its benchmark.

For active ETFs, we consider the ability of the fund to outperform over one, two, three and five years, with a higher weighting for longer-term outperformance.

This system guides our selection of ETFs for our diversified portfolios. We typically prefer ETFs with a four- or five-star rating as this implies the ETF rates well across each of the above-mentioned metrics.

InvestSMART ETF Scorecard 2026

Best & worst performers

+ 5-star rated ETFs

For further information:

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