

INVESTSMART

# InvestSMART Ethical Share Fund (Managed Fund)

(ASX: INES)

A simple, cost-effective way  
to access ethical investments  
without the usual high fees.

Australia's first

ETHICAL  
ACTIVE  
ETF

4.0%

Forecasted  
yield\*



Australia's first  
Ethical Active ETF



An ESG portfolio of  
ASX-listed shares in one trade



Buy or sell on the ASX  
without the paperwork



No minimum  
investment amount\*

## Key benefits

- Listed on the ASX makes it easy to invest.
- Invest in companies that produce growing, sustainable profits at low risk of interruption from the increasing threats associated with Environmental, Social and Governance (ESG) factors.
- Buy an actively managed portfolio of Australian companies screened for potential ESG risks that have also passed Intelligent Investor's value investing process, honed over nearly two decades.
- Our investing approach is based on the *Intelligent Investor's* value research process. Making more than 500 Buy recommendations since 2001 with an average outperformance of 5.2%\* a year relative to the ASX 200 (see our [verified 2018 performance report](#)).
- Lower fees than other active fund managers – just 0.97% p.a. with no performance fee.

## Key outcomes

- Invest in a portfolio of undervalued stocks with long term growth prospects
- Lower risk by owning a portfolio of companies that take Environmental, Social and Governance (ESG) factors seriously.
- Low fee of 0.97% p.a. with no performance fee.

### Important dates

Initial offer opens – Monday 29 April 2019

Initial offer closes – 5pm (AEST) Friday, 31 May 2019

Expected listing date – Wednesday, 12 June 2019

## For more information on the Fund

➤ [www.investsmart.com.au/INES](http://www.investsmart.com.au/INES)

✉ [invest@investsmart.com.au](mailto:invest@investsmart.com.au)

📞 1300 880 160

\*As at 30 June 2018. 531 Buy and Spec Buy recommendation returns were annualised over the period, 1 June 2001 to 30 June 2018, and compared to the benchmark, S&P/ASX 200 TR Index, over the same period at an annualised rate. ^Forecasted yield figure is annualised and based on the test Ethical Share model portfolio since its inception of 1 November 2018. \*The INES initial offer requires a minimum initial investment amount of \$2,500 (1000 units at \$2.50/unit). Once the fund is quoted on ASX Trade, there is no minimum number of Units investors can buy on the ASX, notwithstanding minimum marketable parcels.

## Fund characteristics

<b>Fund name</b>	InvestSMART Ethical Share Fund (Managed Fund)	
<b>Responsible Entity (Issuer)</b>	InvestSMART Funds Management Ltd (ACN 067 751 759)	
<b>Investment Manager</b>	Intelligent Investor	
<b>ARSN</b>	630 396 584	
<b>ASX Code</b>	INES	
<b>Portfolio Manager</b>	Nathan Bell	
<b>Number of Stocks</b>	10 - 35	
<b>Investment Objective</b>	The primary objective of the Fund is to invest in a portfolio of ethically and socially responsible undervalued stocks to achieve medium to long-term capital growth.	
<b>Asset Allocation Ranges</b>	Australian Equities	70% – 100%
	Cash	0% – 30%
	The maximum exposure to any one share will be 15%.	
<b>Distributions</b>	Semi-annually	
<b>Risk Rating</b>	High	
<b>Management Fee</b>	0.97% p.a.	
<b>NAV (Net Asset Value) and iNAV</b>	The NAV and iNAV per unit will be published regularly during each business day on our website	
<b>Buy and sell</b>	Investors buy and sell Units on ASX Trade in the same way as ASX-listed securities.	

## Top 10 holdings\*

Frontier Digital Ventures

Carsales

360 Capital

Seek

Audinate

Link Services

Unibail Rodamco Westfield

Xero

Ramsay Healthcare

Blackmores

## Sector allocation



Comm. services **8.9%**

Consumer disc. **3.1%**

Consumer staples **2.8%**

Financials **20.4%**

Health care **11.6%**

Industrials **19.8%**

IT **12.9%**

Materials **5.0%**

Real estate **9.0%**

Cash **6.6%**

## Meet the people behind your investments



**Paul Clitheroe AM**  
Chairman  
B.A. (UNSW), SNF Fin, CFP



**Catherine Teo**  
General Counsel  
B.Com, LLB



**Ron Hodge**  
Managing Director  
B.Com B.Econ SF FIN Msc.  
Info Tech GAICD



**Nathan Bell**  
Portfolio Manager  
CFA B.Econ Grad Dip Fin



**Alan Kohler AM**  
Editor-in-Chief



**Alastair Davidson**  
Head of Funds Management  
B.Econ (Hons), CA

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➔ [www.investsmart.com.au/INES](http://www.investsmart.com.au/INES) ✉ [invest@investsmart.com.au](mailto:invest@investsmart.com.au) 📞 1300 880 160

\*Top 10 holdings as at 17 May 2019. InvestSMART cannot guarantee that the listing of this fund will proceed. The advice presented in this flyer is general in nature only and does not take your personal situation into consideration. Please ensure that all relevant disclosure documents including the Product Disclosure Statement have been read. If unsure about making an investment or if the investment is suitable for your circumstances, please speak to a financial professional.