

INVESTSMART

InvestSMART Ethical Share Fund (Managed Fund)

(ASX: INES)

A simple, cost-effective way
to access ethical investments
without the usual high fees.



Australia's first
**ETHICAL
ACTIVE
ETF**

4.0%

Forecasted
yield*



Australia's first
Ethical Active ETF



An ESG portfolio of
ASX-listed shares in one trade



Buy or sell on the ASX
without the paperwork



No minimum
investment amount*

Key benefits

- Listed on the ASX makes it easy to invest.
- Invest in companies that produce growing, sustainable profits at low risk of interruption from the increasing threats associated with Environmental, Social and Governance (ESG) factors.
- Buy an actively managed portfolio of Australian companies screened for potential ESG risks that have also passed Intelligent Investor's value investing process, honed over nearly two decades.
- Our investing approach is based on the *Intelligent Investor's* value research process. Making more than 500 Buy recommendations since 2001 with an average outperformance of 5.2%* a year relative to the ASX 200 (see our [verified 2018 performance report](#)).
- Lower fees than other active fund managers – just 0.97% p.a. with no performance fee.

Key outcomes

- Invest in a portfolio of undervalued stocks with long term growth prospects
- Lower risk by owning a portfolio of companies that take Environmental, Social and Governance (ESG) factors seriously.
- Low fee of 0.97% p.a. with no performance fee.

Important dates

Initial offer opens – Monday 29 April 2019

Initial offer closes – 5pm (AEST) Friday, 31 May 2019

Expected listing date – Wednesday, 12 June 2019

For more information on the Fund

www.investsmart.com.au/INES

invest@investsmart.com.au

1300 880 160

*As at 30 June 2018. 531 Buy and Spec Buy recommendation returns were annualised over the period, 1 June 2001 to 30 June 2018, and compared to the benchmark, S&P/ASX 200 TR Index, over the same period at an annualised rate. ^Forecasted yield figure is annualised and based on the test Ethical Share model portfolio since its inception of 1 November 2018. †The INES initial offer requires a minimum initial investment amount of \$2,500 (1000 units at \$2.50/unit). Once the fund is quoted on ASX Trade, there is no minimum number of Units investors can buy on the ASX, notwithstanding minimum marketable parcels.

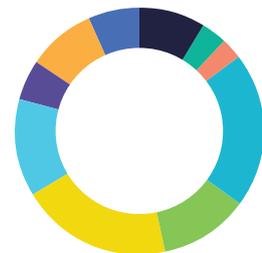
Fund characteristics

Fund name	InvestSMART Ethical Share Fund (Managed Fund)	
Responsible Entity (Issuer)	InvestSMART Funds Management Ltd (ACN 067 751 759)	
Investment Manager	Intelligent Investor	
ARSN	630 396 584	
ASX Code	INES	
Portfolio Manager	Nathan Bell	
Number of Stocks	10 - 35	
Investment Objective	The primary objective of the Fund is to invest in a portfolio of ethically and socially responsible undervalued stocks to achieve medium to long-term capital growth.	
Asset Allocation Ranges	Australian Equities	70% – 100%
	Cash	0% – 30%
	The maximum exposure to any one share will be 15%.	
Distributions	Semi-annually	
Risk Rating	High	
Management Fee	0.97% p.a.	
NAV (Net Asset Value) and iNAV	The NAV and iNAV per unit will be published regularly during each business day on our website	
Buy and sell	Investors buy and sell Units on ASX Trade in the same way as ASX-listed securities.	

Top 10 holdings*

Frontier Digital Ventures
Carsales
360 Capital
Seek
Audinate
Link Services
Unibail Rodamco Westfield
Xero
Ramsay Healthcare
Blackmores

Sector allocation



Comm. services 8.9%	Industrials 19.8%
Consumer disc. 3.1%	IT 12.9%
Consumer staples 2.8%	Materials 5.0%
Financials 20.4%	Real estate 9.0%
Health care 11.6%	Cash 6.6%

Meet the people behind your investments



Paul Clitheroe AM
Chairman
B.A. (UNSW), SNF Fin, CFP



Catherine Teo
General Counsel
B.Com, LLB



Ron Hodge
Managing Director
B.Com B.Econ SF FIN Msc.
Info Tech GAICD



Nathan Bell
Portfolio Manager
CFA B.Econ Grad Dip Fin



Alan Kohler AM
Editor-in-Chief



Alastair Davidson
Head of Funds Management
B.Econ (Hons), CA

For more information on the Fund

📍 www.investsmart.com.au/INES ✉ invest@investsmart.com.au 📞 1300 880 160

*Top 10 holdings as at 17 May 2019. InvestSMART cannot guarantee that the listing of this fund will proceed. The advice presented in this flyer is general in nature only and does not take your personal situation into consideration. Please ensure that all relevant disclosure documents including the Product Disclosure Statement have been read. If unsure about making an investment or if the investment is suitable for your circumstances, please speak to a financial professional.