Intelligent Investor Australian Equity Income Fund

(ASX:INIF)

A fund focused on generating income while still achieving capital growth.

Issued by
InvestSMART Funds Management Ltd
ACN 067 751 759
AFSL 246441

Managed by
Intelligent Investor Holdings Pty Ltd
ACN 109 360 983
CAR 1255 838

ARSN 620 031 414
ASX Code: INIF

13.3%
1 year perfomance*
(after fees)

7.3%
1 year outperfomance* of index
(after fees)

0.97% p.a
Low fees

25+ yr
Research track record

Why invest in the Intelligent Investor Australian Equity Income Fund (ASX:INIF)

The Intelligent Investor Australian Equity Income Fund is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation that they will produce strong cash flows to support dividends in the future.

Investors will gain exposure to a concentrated portfolio of Australian equities with a sustainable yield, actively managed by the Intelligent Investor analyst team who come with a 20 year research track record.

Although past performance isn't a reliable indicator of future performance, INIF mirrors the Intelligent Investor Income Model Portfolio which has returned 9.1% per annum since inception on 20 August 2001, outperforming S&P/ASX 200 Accumulation Index by 0.7% p.a.

INIF is designed for investors seeking capital growth and income from Australian share investments, with a medium-term investment horizon and a high risk/return profile.

Benefits of investing in the Fund:

- Exchange traded on the ASX makes it easy to invest
- Actively managed portfolio of 10-35 stocks in one trade
- Lower fees than other active fund managers – just 0.97% p.a. with no performance fee.

Secondary Issue offer & indicative timetable

ASX Code	INIF
Offer opens	Monday, 10 August 2026
Offer Closes	Friday, 21 August 2026
Allotment	Thursday, 27 August 2026
Listing Date	Friday, 28 August 2026
Min. Investment amount	$2,000
Management Fees	0.97% per annum

Units will be issued at the Net Asset Value price per unit as calculated at close on 21 August 2026. The number of units issued will be rounded down to the nearest whole number.

To make sure the Fund is suitable for you, please read our **Target Market Determination** for this Fund.

Performance (after fees)*

	1 yr	3 yr	4 yr	5 yr
Total Return	13.3%	6.8%	7.7%	7.0%
S&P ASX 200 Accumu. Index	6.0%	10.4%	10.7%	8.0%

* Information about the Fund performance and sector allocation are as at 30 June 2026. All indications of performance returns are historical and cannot be relied upon as an indicator for future performance. This information is general financial product advice only and you should consider the relevant product disclosure statement (PDS) and Target Market Determination (TMD) or seek professional advice before making any investment decision. Product disclosure statements for the Fund can be downloaded from the Fund website **www.intelligentinvestor.com.au/inif** or by contacting 1300 880 160.

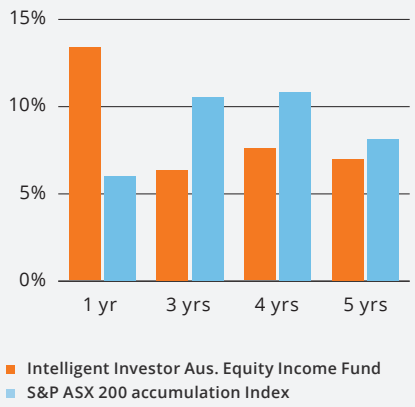
Intelligent Investor Australian Equity Income Fund

(ASX:INIF)

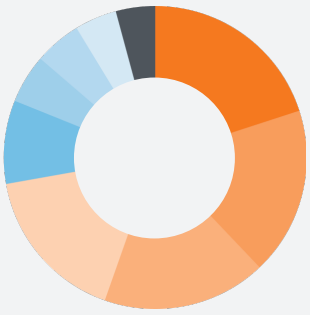
Issued by
InvestSMART Funds Management Ltd

Managed by
Intelligent Investor Holdings Pty Ltd

Performance*



Sector allocation



Consumer Disc.	20.0%	Energy	5.2%
Materials	17.9%	Health Care	5.0%
Comm. Services	17.5%	Cash	4.5%
Financials	16.8%	Information Tech.	4.2%
Real Estate	8.9%		

Top 10 holdings

BHP Group	12.4%
Car Group	6.1%
AUB Group	5.6%
Mineral Resources Ltd	5.5%
New Hope Corporation	5.2%
Eagers Automotive Ltd	5.0%
ResMed	5.0%
BWP Trust	4.7%
Pinnacle Investment Management Group Ltd	4.4%
Lovisa Holdings Ltd	4.3%

Our investment committee



Nathan Bell
Portfolio Manager



Alastair Davidson
Head of Funds Management



Effie Zahos
Chief Content Officer & Money Commentator



Ron Hodge
Managing Director



Paul Clitheroe
Chairman

Benefits of a listed fund

Buy or sell on ASX without paperwork

Money invested or redeemed in 2 days

No minimum investment amount

Transparent pricing

* Information about the Fund performance and sector allocation are as at 30 June 2026. All indications of performance returns are historical and cannot be relied upon as an indicator for future performance. This information is general financial product advice only and you should consider the relevant product disclosure statement (PDS) and Target Market Determination (TMD) or seek professional advice before making any investment decision. Product disclosure statements for the Fund can be downloaded from the Fund website www.intelligentinvestor.com.au/inif or by contacting 1300 880 160.