

Intelligent Investor Australian Equity Income Fund

(ASX:INIF)

Issued by
InvestSMART Funds
Management Limited
ACN 067 751 759
AFSL 246441

Managed by
Intelligent Investor
Holdings Pty Ltd
ACN 109 360 983
CAR 1255 838

ARSN 620 031 414
ASX Code: INIF

A fund focused on generating income while still achieving capital growth.

12.6%

5 year performance*
(after fees)

0.3%

5 year outperformance* of index
(after fees)

4.3%

12 month distribution yield
(after fees)

25⁺ yr

Research track record

Why invest in the Intelligent Investor Australian Equity Income Fund (ASX:INIF)

The Intelligent Investor Australian Equity Income Fund is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation that they will produce strong cash flows to support dividends in the future.

Investors will gain exposure to a concentrated portfolio of Australian equities with a sustainable yield, actively managed by the Intelligent Investor analyst team who come with a 20 year research track record.

Although past performance isn't a reliable indicator of future performance, INIF mirrors the Intelligent Investor Income Model Portfolio which has returned 9.2% per annum since inception on 20 August 2001, outperforming S&P/ASX 200 Accumulation Index by 0.7% p.a.

INIF is designed for investors seeking capital growth and income from Australian share investments, with a medium-term investment horizon and a high risk/return profile.

Benefits of investing in the Fund:

- Exchange traded on the ASX makes it easy to invest
- Actively managed portfolio of 10-35 stocks in one trade
- Lower fees than other active fund managers – just 0.97% p.a. with no performance fee.

Secondary Issue offer & indicative timetable

ASX Code	INIF
Offer opens	Monday, 11 August 2025
Offer Closes	Friday, 22 August 2025
Allotment	Thursday, 28 August 2025
Listing Date	Friday, 29 August 2025
Min. Investment amount	\$2,000
Management Fees	0.97% per annum

Units will be issued at the Net Asset Value price per unit as calculated at close on 22 August 2025. The number of units issued will be rounded down to the nearest whole number.

To make sure the Fund is suitable for you, please read our **Target Market Determination** for this Fund.

Performance (after fees)*

	1 yr	3 yr	4 yr	5 yr
Total Return	6.7%	6.2%	6.7%	12.6%
S&P ASX 200 Accumu. Index	11.8%	12.3%	8.5%	12.3%

* Information about the Fund performance and sector allocation are as at 31 July 2025. All indications of performance returns are historical and cannot be relied upon as an indicator for future performance. This information is general financial product advice only and you should consider the relevant product disclosure statement (PDS) and Target Market Determination (TMD) or seek professional advice before making any investment decision. Product disclosure statements for financial products offered through InvestSMART can be downloaded from this website or obtained by contacting 1300 880 160.

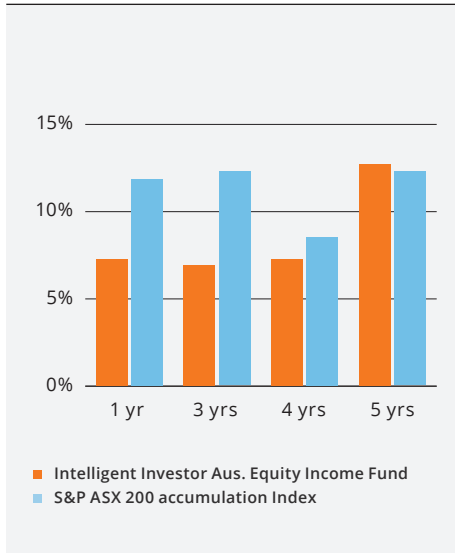
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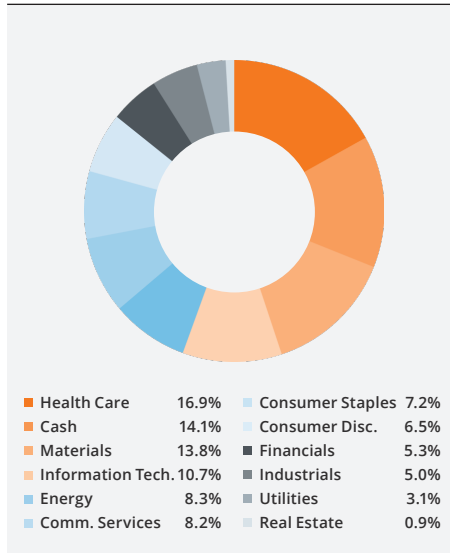
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Performance*



Sector allocation



Top 10 holdings

BHP Group	7.3%
ResMed	6.5%
CSL	6.3%
New Hope Corporation	5.3%
MA Financial Group	5.3%
Dalrymple Bay Infrastructure	5.0%
Chorus	4.7%
Aussie Broadband	4.2%
Sonic Health Care	4.1%
Woolworths Group	4.1%

Our investment committee



Nathan Bell
Portfolio Manager



Alastair Davidson
Head of Funds Management



Effie Zahos
Chief Content Officer &
Money Commentator



Ron Hodge
Managing Director



Paul Clitheroe
Chairman

Benefits of a listed fund



Buy or sell on ASX
without paperwork



Money invested or
redeemed in 2 days



No minimum
investment amount



Transparent pricing

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